

ASX: 9SP

ASX Release

26 August 2019

9 Spokes signs contract with Bank of America

Highlights:

- 9 Spokes enters the US Small Business (SB) market after signing a formal contract with Bank of America (the “Bank”).
- Pursuant to the contract, the Bank’s SB customers in the US will have access to a white-labelled platform powered by 9 Spokes.
- Bank of America’s digital strategy includes integration of the 9 Spokes platform into Business Advantage 360, the Bank’s innovative cash flow dashboard for SB customers.

Auckland, NZ 26 August, 9 Spokes (ASX: 9SP or "the Company"), a leading marketplace and insights company to small businesses, is pleased to announce that it has entered into a formal contract with Bank of America to provide Bank of America’s SB customers with access to a white-labelled platform powered by 9 Spokes for an initial period of three years. The platform will provide the Bank’s SB customers with a holistic view of their finances, including integrated key third party solutions that owners need to manage their businesses. The contract will have a material impact on 9 Spokes revenue.

Adrian Grant, Co-Founder and CEO of 9 Spokes said: “Working with a large American Bank and bringing our SB Platform to the largest and most entrepreneurial economy in the world has been a key part of our vision at 9 Spokes. So, today marks a major milestone in delivering on that vision and we could not be more delighted that Bank of America is working with us on this journey.”

Go-to-market goals achieved, now to broaden sales effort and scale

9 Spokes set out with the ambitious goal of establishing a global presence from which to scale. The company is achieving this by partnering with dominant brand banks in each of its target markets (US/Europe, UK, Asia and Australasia). With Bank of America now on board, the strategic foundation for this strategy has been well and truly cemented and positions 9 Spokes exceptionally well to broaden its sales efforts to other SB banks by capitalising on a strong pipeline of interest and to scale the business as the leading data insights platform globally.

For more Bank of America news, including dividend announcements and other important information, visit www.bankofamerica.com.

Background on 9 Spokes

9 Spokes is a tracking tool designed to help Small and Medium Businesses (SMEs) enhance their performance and be their best business self. It collates and sorts the SME's data, so they can more easily see their progress against the things that matter most to their business.

SMEs can connect their cloud software to 9 Spokes to get a comprehensive picture of their business performance through a single smart dashboard-so it's easier to make the big and small decisions required to manage and grow their business effectively. As well connecting their existing supported software to the dashboard, businesses can choose from a selection of other recommended and accredited apps to suit their industry.

9 Spokes is provided under a direct model to small businesses and as a white-labelled platform allowing banks to offer 9 Spokes to their SME customers under their own brand.

For more information:**Investors:**

Simon Hinsley
NWR Communications
+61 401 809 653
simon@nwrcommunications.com.au

Media:

Warrick Lace
NWR Communications
+61 404 656 408
warrick@nwrcommunications.com.au

Find out more at www.9spokes.com