

ASX: 9SP

ASX Release

22 January 2019

**9 Spokes amends bridge funding facility  
to support strategic capital raising programme**

9 Spokes International Limited (ASX: 9SP) (“9 Spokes” or the “Company”) advises that it has entered into an amendment to its existing short-term funding facility. The existing facility was to provide the Company with working capital to allow time to conclude its current strategic capital raising activity and was advised to the market on 17 October 2018.

The key terms of the amendments are:

- (a) An extension to the period in which the Company may make future drawdowns, reflecting longer time frames for the Company’s planned capital raising to be completed.
- (b) Additional fees consistent with the nature and purpose of the facility are payable by the Company in connection with the extension.
- (c) The loan facility has been syndicated and the syndicate members are entitled to participate in the capital raising.
- (d) The amended facility extends the date by which the Company must seek legally binding commitments (subject to any required shareholder and regulatory approval) from new strategic investors to 11 February 2019 for new equity capital in excess of an amount (“Raise Target”) sufficient to repay the bridge facility if fully drawn down (including fees and interest) at 31 March 2019.
- (e) If the Company does not receive commitments at least equal to the Raise Target by 28 February 2019 it will continue seeking to raise new capital via potential strategic parties, but in the meantime, the Company will be required to appoint an expert to propose a plan intended to achieve alignment of the business to enable it to continue to serve its customers and work on current business opportunities.
- (f) Contingent on the timing and nature of the capital raise (and on shareholder approval where required), lenders may be able to convert the loan to shares at a discount to the share price prevailing at the time of conversion.

9 Spokes will provide a further update on the progress of the capital raising programme as soon as it is in a position to do so.

At the date of this announcement the company has drawn NZ\$1.4 million.

The Company will release its December 2018 Appendix 4C and Quarterly report by the end of January, however wishes to advise it will report \$1.2 million cash on hand as at 31 December 2018. This includes NZ\$700,000 drawn under the loan agreement to that date.

**For more information:**

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**About 9 Spokes**

9 Spokes is a tracking tool designed to help SMEs enhance their performance and be their best business self. It collates and sorts the SME's data, so they can more easily see their progress against the things that matter most to their business.

SMEs can connect their cloud software to 9 Spokes to get a comprehensive picture of their business performance through a single smart dashboard—so it's easier to make the big and small decisions required to manage and grow their business effectively. As well connecting their existing supported software to the dashboard, businesses can choose from a selection of other recommended and accredited apps to suit their industry.

9 Spokes is provided under a direct model to small businesses and as a white labelled platform allowing key Banking Partners to offer 9 Spokes to their SME customers under their own brand.

Find out more at [www.9spokes.com](http://www.9spokes.com)