

ASX: 9SP

ASX Release

5th March 2019

9 Spokes updates on the bridge funding facility

As announced to the ASX on 22 January 2019, 9 Spokes International Limited (ASX: 9SP) (“9 Spokes” or the “Company”) entered into an amendment to its existing short-term funding facility. The facility provides the Company with working capital to allow time to conclude its current capital raising activity.

One of the terms of the amended agreement included the requirements for 9 Spokes to obtain certain funding commitments by 28 February 2019. If this timeline was not met the lender reserved the right to appoint an expert to propose a plan intended to achieve alignment of the business to enable it to continue to serve its customers and work on current business opportunities.

The lenders and 9 Spokes have been working closely since the amendment was entered into on a number of operational and strategic initiatives; including bringing the capital raise programme to a close. At this stage the lenders do not intend to exercise their right to appoint an expert.

9 Spokes will provide a further update on the progress of the capital raising programme as soon as it is in a position to do so.

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About 9 Spokes

9 Spokes is a tracking tool designed to help SMEs enhance their performance and be their best business self. It collates and sorts the SME's data, so they can more easily see their progress against the things that matter most to their business.

SMEs can connect their cloud software to 9 Spokes to get a comprehensive picture of their business performance through a single smart dashboard—so it's easier to make the big and small decisions required to manage and grow their business effectively. As well connecting their existing supported software to the dashboard, businesses can choose from a selection of other recommended and accredited apps to suit their industry.

9 Spokes is provided under a direct model to small businesses and as a white labelled platform allowing key Banking Partners to offer 9 Spokes to their SME customers under their own brand.

Find out more at www.9spokes.com