

23 April 2019

Dear Shareholder,

9 Spokes International Limited Entitlement Offer – Notification to Eligible Shareholders

On Thursday, 18 April 2019, 9 Spokes International Limited ARBN 610 518 075 (**9 Spokes**) announced a fully underwritten 2 for 3 pro-rata renounceable entitlement offer (**Entitlement Offer**) of fully paid ordinary shares (**New Shares**) to eligible shareholders at the offer price of A\$0.016 per New Share.

Details of the Retail Entitlement Offer

The Entitlement Offer is being made to you as an eligible shareholder, on the basis of 2 New Shares for every 3 existing fully paid ordinary shares held at 7.00pm (Sydney time) on Friday, 26 April 2019 (**Record Date**).

Actions Required and Eligibility Criteria

You should read the Offer Booklet carefully and in full before deciding whether or not to participate in the Entitlement Offer. The Offer Booklet is currently available on the ASX website (ASX:9SP) and a copy of that Offer Booklet and a personalised Entitlement and Acceptance Form will be distributed to you in accordance with the timetable set out below.

For the purpose of calculating each eligible shareholder's entitlement, fractions have been rounded up to the nearest whole number of New Shares.

There are a number of actions, as an eligible shareholder, that you may take. These are as follows:

- You may wish to accept all of your rights to subscribe for New Shares (**Entitlement**).
- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Entitlement and apply for additional Shares under the Shortfall Offer (the details of which are set out in the Offer Booklet).
- You may wish to accept part of your Entitlement.
- You may seek to sell all or part of your Entitlement on the ASX.
- If you are on the issuer sponsored subregister, you may wish to transfer all or part of your Entitlement to another person other than on the ASX, in which case you must forward a completed renunciation and transfer form (which you may obtain from Boardroom Pty Limited, 9 Spokes' share registry), together with the transferee's cheque so that it is received by Boardroom Pty Limited by no later than the Record Date. If you wish to transfer your

entitlement to a person on the CHESS subregister, you should engage your CHESS sponsoring participant.

- You may elect to do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in 9 Spokes will be diluted and you will receive no value for your Entitlement.

Key dates for the Entitlement Offer¹

Date	Action
Thursday, 18 April 2019	<ul style="list-style-type: none"> • Announcement of Entitlement Offer • Lodge Appendix 3B with ASX • Lodge Section 708AA Cleansing Notice with ASX • Lodge Offer Booklet with ASX • Letter to option holders who cannot participate in the Entitlement Offer without first exercising their options lodged with ASX and despatched
Tuesday, 23 April 2019	Letter to eligible shareholders (e.g. notice to shareholders containing information required by Appendix 3B) lodged with ASX and despatched
Tuesday, 23 April 2019	Letter to ineligible shareholders (including notification that a nominee with respect to their rights will be appointed, etc.) lodged with ASX and despatched
Wednesday, 24 April 2019	"Ex" date
Wednesday, 24 April 2019	Rights trading commences on a deferred settlement basis
Friday, 26 April 2019	Record date for the Entitlement Offer
Wednesday, 1 May 2019	Entitlement Offer Booklet and Application Forms despatched
Wednesday, 1 May 2019	Announcement that Offer Booklet and Application Forms despatched
Friday, 10 May 2019	Rights trading ends
Friday, 17 May 2019	Entitlement Offer closes
Wednesday, 22 May 2019	ASX advised of under subscriptions and announcement to market of Entitlement Offer results
Friday, 24 May 2019	Issue date for Entitlement Offer and announcement with statement setting out issue date and issued capital following issue (provide updated Appendix 3B if necessary)
Friday, 24 May 2019	Holding statements despatched
Monday, 27 May 2019	Quotation of shares under Entitlement Offer and commence trading on a normal settlement basis

¹ Subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth), the directors of 9 Spokes reserve the right to amend the timetable, including to extend the closing date for the Entitlement Offer at their discretion. An extension of the closing date will have a consequential effect on the anticipated date of issue and quotation of the New Shares.

If you have any questions in relation to any of the above matters, please contact 9 Spokes' share registry, Boardroom Pty Limited on 1300 737 760 (in Australia), or +61 2 9290 9600 (outside Australia).

For other questions, please contact your stockbroker, accountant, taxation advisor, financial advisor or other professional advisor.

As always, we thank you for your ongoing support.

Yours sincerely,



Adrian Grant
Chief Executive Officer, 9 Spokes International Limited