

ASX: 9SP

ASX Release

22 January 2019

9 Spokes appoints new CEO

HIGHLIGHTS:

- 9 Spokes co-founder Adrian Grant has been appointed CEO
- Mark Estall remains on the board as an Executive Director and will take up a newly created Chief Strategy Officer position
- The leadership restructure comes as the business focuses both on the immediate execution of existing contracts, new business opportunities and operational priorities led by Mr Grant, as well as future product and business strategy led by Mr Estall

Auckland, NZ | 22 January, 9 Spokes (ASX: 9SP or “the Company”), the leading marketplace and insights company to small businesses, is pleased to announce that co-founder Adrian Grant has been appointed as CEO and that co-founder and current CEO Mark Estall will take up a newly created position as Chief Strategy Officer.

The leadership restructure comes as the business focuses both on the immediate execution of existing contracts (Barclays, OCBC and Bank of New Zealand), new business opportunities and operational priorities led by Mr Grant, as well as future product and business strategy led by Mr Estall.

Adrian’s previous corporate experiences include roles at Microsoft UK, as a director and General Manager at Unisys in the United Kingdom and New Zealand, and CEO of New Zealand company, Umbrellar Limited.

Paul Reynolds, Chairman of 9 Spokes said: “This restructure of roles between Adrian and Mark plays closely to their individual strengths. Adrian has been actively involved in all aspects of the business and, particularly over the last 2 years, in a key operational leadership capacity. Mark’s strong understanding of the market positions him well to drive development of our strategic view for the company’s future. I look forward to working more closely with Adrian and thank Mark for leading the business since its foundation.”

Adrian Grant, Co-Founder and CEO of 9 Spokes said: “As co-founders of 9 Spokes Mark and I share a deep understanding and vision for the company’s future. Immediate priorities such as the company’s funding arrangements, executing on existing contracts and purposing near-term new business opportunities require my undivided attention as CEO. Also important, however, is that the business continues to evolve and develop amid a fast-changing banking technology environment – which is where Mark will now focus his energy.”

Mark Estall, Co-Founder and Chief Strategy Officer commented: “It’s been a privilege, as CEO, to lead 9 Spokes from a simple idea hatched in Auckland to become a provider of SaaS to major Banks around the world. Now is a good time for me to focus on developing that idea to the next stage and I look forward to supporting Adrian as CEO”.

Terms and remuneration

Revised terms for the two executives will be reviewed once the proposed capital raise is completed. In the meantime, Mark Estall and Adrian Grant, as co-founders of the Company have agreed to take reduced monthly salaries, currently set at NZ\$240,000 per annum

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About 9 Spokes

9 Spokes is a tracking tool designed to help SMEs enhance their performance and be their best business self. It collates and sorts the SMEs data, so they can more easily see their progress against the things that matter most to their business.

SMEs can connect their cloud software to 9 Spokes to get a comprehensive picture of their business performance through a single smart dashboard—so it’s easier to make the big and small decisions required to manage and grow their business effectively. As well connecting their existing supported software to the dashboard, businesses can choose from a selection of other recommended and accredited apps to suit their industry.

9 Spokes is provided under a direct model to small businesses and as a white labelled platform allowing key Banking Partners to offer 9 Spokes to their SME customers under their own brand.

Find out more at www.gspokes.com