

ASX: 9SP

ASX Release

24 May 2019

9 Spokes International Limited – Issue of Shares and Cleansing Notice

9 Spokes International Limited (**Company**) has today issued 123,573,630 fully paid ordinary shares (**Shares**), comprising:

- (a) 80,073,630 fully paid ordinary shares issued to a syndicate member as part repayment of the amount owing under the facility referred to below; and
- (b) 43,500,000 fully paid ordinary shares issued by way of a placement (as announced to the ASX on Tuesday, 21 May 2019) to certain sub-underwriters of the Company's fully underwritten 2 for 3 renounceable pro rata entitlement offer of fully paid ordinary shares to eligible shareholders, as announced to the ASX on Thursday, 18 April 2019 (**Entitlement Offer**).

An **Appendix 3B** for the issue of these Shares will be filed with the ASX following this announcement.

Shares issued to Syndicate Member

As previously announced, the Company entered into a short-term funding facility on 17 October 2018. The funding facility was later amended to syndicate the facility, as announced to the market on 22 January 2019.

When the Company announced its Entitlement Offer, it also advised that one of the lenders in that syndicate had agreed to convert part of its proportion of that facility into additional ordinary shares in the Company on completion of the Entitlement Offer. The deemed price per share for that conversion is the same as the offer price for the Entitlement Offer, being A\$0.016 per share (**Offer Price**). The other lenders in the syndicate elected to be repaid of the amounts owing to them under the facility, rather than converting those amounts into equity.

Accordingly,

- (a) NZ\$2,320,849 will be now repaid to the syndicate members; and
- (b) 80,073,630 fully paid ordinary shares will be issued to the converting syndicate member today, at the same deemed price per share as the Offer Price.

Shares issued under Placement

As previously announced on 22 May 2019, the Company has also secured a placement of fully paid ordinary shares to certain sub-underwriters in the Entitlement Offer. The Company has today issued 43,500,000 fully paid ordinary shares to those persons at the Offer Price to raise A\$696,000.

Cleansing Notice

This notice is being given under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

For the purposes of section 708A(6) of the Corporations Act, the Company advises that:

- (a) the Shares have been issued by the Company without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
- (c) as at the date of this notice, there is no "excluded information" (as referred to in sections 708A(7) and 708A(8) of the Corporations Act).

For more information:

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About 9 Spokes

9 Spokes is a tracking tool designed to help SMEs enhance their performance and be their best business self. It collates and sorts the SME's data, so they can more easily see their progress against the things that matter most to their business.

SMEs can connect their cloud software to 9 Spokes to get a comprehensive picture of their business performance through a single smart dashboard—so it's easier to make the big and small decisions required to manage and grow their business effectively. As well connecting their existing supported software to the dashboard, businesses can choose from a selection of other recommended and accredited apps to suit their industry.

9 Spokes is provided under a direct model to small businesses and as a white labelled platform allowing key Banking Partners to offer 9 Spokes to their SME customers under their own brand.

Find out more at www.9spokes.com