

ASX: 9SP

ASX Release

8 February, 2018

9 Spokes Channel Partner Update

9 Spokes International Limited, (ASX: 9SP) (“9 Spokes” or “the Company”), the business insights dashboard for SMEs, wishes to advise after a period of discussion, the Company and Suncorp Corporate Services Pty Limited (“Suncorp”) have decided to mutually end their Platform Channel Licence Agreement (“Agreement”) referred to in 9 Spokes’ Replacement Prospectus dated 17 May 2016.

The decision to mutually end the Agreement reflects the Company’s focus on its existing and new partner opportunities within the banking sector, which are gaining significant traction within Australasia and internationally. Users currently utilising the Suncorp branded-version of the 9 Spokes platform, the Suncorp Business Toolbox, will transition to the 9 Spokes Direct Platform, 9 Spokes.com.

Given the significant adoption the platform has achieved from its banking partners, this change represents less than 1.5% of the total platform customer base, reported as 39,000 as at 30 January 2018. The decision will enable the Company to refocus its resources more efficiently, noting the costs incurred by 9 Spokes in connection with the Agreement were higher than expected and exceeded revenues received from the Agreement over the last 12 months.

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The easier way to track
business performance.

About 9 Spokes

The 9 Spokes smart dashboard enables SMEs to connect their software to one dynamic interface - giving them a clear overview of their business. It allows management and advisors to access data and new metrics across key areas, from any device at any time. With these insights, it's easier to make the big decisions to either manage or grow a business.

Businesses can integrate their supported software into the dashboard as well as choose from a selection of recommended and accredited apps to suit their industry.

The smart dashboard from 9 Spokes is available as a Direct model to small businesses and as a white labelled platform that Banking Partners can offer to their SME customer base.

Find out more at www.9spokes.com

A blurred background image showing a person's hands on a laptop keyboard, with the laptop screen displaying a dashboard with various charts and data points.

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