

ASX: 9SP

ASX Release

27 July, 2017

9 Spokes successfully raises AU\$12 million in oversubscribed placement

Highlights:

- 9 Spokes announced today it has successfully raised AU\$12.0m (NZ\$12.8m) from sophisticated and institutional investors.
- Proceeds will be used to fund the continued expansion into North America, accelerate product roadmap and grow channel partners.
- Following settlement of the Placement, the Pro Forma cash balance as at 30 June 2017 would increase to approximately NZ\$21.0m¹, placing the Company in a strong financial position.

9 Spokes International Limited, (ASX: 9SP) (“9 Spokes” or “the Company”), the business insights dashboard for SMEs, is pleased to announce it has raised approximately AU\$12.0m (NZ \$12.8m) via an oversubscribed placement (“Placement”) to sophisticated and institutional investors at an issue price of AU\$0.13 per share. Bell Potter Securities was Lead Manager and Foster Stockbroking was Co-Manager to the Placement.

Following the settlement of the Placement, Pro Forma cash and cash equivalents as at 30 June 2017 would be NZ\$21.0m.

Commenting on the successful capital raising, CEO of 9 Spokes, Mark Estall said: *“We are delighted with the vote of confidence received from Australian, New Zealand and offshore investors in this capital raising.*

“We are now in an extremely strong position to execute significant business development opportunities, such as Royal Bank of Canada and one of New Zealand’s leading banks, and we are looking forward to delivering on more material milestones. We have grown our business development pipeline substantially this year and look forward to converting these high calibre opportunities over coming months.

“We now have a proven platform with more than 10,000 users and most importantly channels, such as Barclays Bank, that will deliver highly efficient user growth. I would personally like to thank our existing shareholders for their much appreciated long-term support, as well as welcome our new shareholders to the Company.”

¹ Cash balance at 30 June 2017 adjusted for NZ\$0.6m in delayed access fees received and NZ\$12m from capital raising (net of transaction costs)

The table below summarises the Pro-Forma impacts of the delayed access fee and capital raised from the Placement:

Pro Forma cash at 30 June 2017	NZ\$ Millions
Cash at 30 June 2017	8.4
Delayed access fee for March 2017 quarter	0.6
Capital raise, before offer costs	12.8
Less: offer costs	(0.8)
Pro Forma cash balance at 30 June 2017	21.0

The Placement will be completed in two tranches, with Tranche 1 consisting of approximately 60.4m shares to be issued within the Company's placement capacity under ASX Listing Rule 7.1. Tranche 2 will consist of approximately 31.9m shares to be issued subject to shareholder approval at a Special Meeting of Shareholders ("Meeting") to be held on or around 21 August 2017. A separate announcement confirming the time and place of the Meeting is expected to be made next week.

Funds raised by the Placement will be used to:

- fund the Company's continued expansion into North America
- accelerate the growth of new channel partners worldwide
- accelerate product, software and infrastructure development, and
- provide additional working capital and pay for offer costs.

Indicative Timetable ²	
Settlement of Tranche 1 Placement shares	Tuesday, 1 August 2017
Allotment of Tranche 1 Placement shares	Wednesday, 2 August 2017
Meeting for approval of issues of Tranche 2 Placement shares	On or around Monday 21 August 2017
Settlement of Tranche 2 Placement shares (subject to shareholder approval)	On or around Thursday, 24 August 2017
Allotment of Tranche 2 Placement shares (subject to shareholder approval)	On or around Friday, 25 August 2017

² The timetable above is indicative only and the Company reserves its right to alter the timetable.

For more information:

Investors:

James Schofield

Investor Relations, 9 Spokes

+64 21 334 774

james.schofield@9spokes.com

Media:

Warrick Lace

NWR Communications

+61 404 656 408

warrick@nwrcommunications.com.au


About 9 Spokes

The 9 Spokes smart dashboard enables SMEs to connect their software to one dynamic interface - giving them a clear overview of their business. It allows management and advisors to access data and new metrics across key areas, from any device at any time. With these insights, it's easier to make the big decisions to either manage or grow a business.

Businesses can integrate their supported software into the dashboard as well as choose from a selection of recommended and accredited apps to suit their industry.

The smart dashboard from 9 Spokes is available as a direct model to small businesses and as a white labelled platform that Channel Partners can offer to their SME customer base.

Find out more at www.9spokes.com



The easier way to track
business performance.